Local Development Finance Authority
April 16, 2025

A regular meeting of the Local Development Finance Authority was held at City Hall, 200 S Main Street, on April 16, 2025, at 7:15 a.m.

1. **Call to Order:**
   Brian Ross called the meeting to order at 7:14 a.m. Barber, Murphy, Wilson, Ball, and Buysse were present. Brown and Perkins were absent and excused.
   Administration present: Treasurer/Finance Director Allen, City Manager Ridge, and City Clerk Webb.

2. **Approval of the Agenda:**
   Buysse moved, and Murphy seconded, PASSED to approve the agenda as presented. **Motion carried.**

3. **Approval of February 21, 2025, Minutes**
   Murphy moved, and Buysse seconded to accept February 21, 2025, minutes. **Motion carried.**

4. **Approval of March 21, 2025, Minutes**
   Wilson moved, and Buysse seconded to accept March 21, 2025, minutes. **Motion carried.**

5. **Finance Report – February 28, 2025**
   Buysse gave an update on the February Financials. Murphy moved, and Buysse seconded to accept the financial report for February. **Motion carried.**

6. **Finance Report – March 31, 2025**
   Buysse gave an update on the March Financials. Barber moved, and Murphy seconded to accept the financial report for March. **Motion carried.**

7. **Fiscal Year 2025/2026 Budget**
   Treasurer/ Finance Director Allen presented the 2025/2026 Budget. Buysse moved and Murphy seconded to approve the 2025/2026 Budget. **Motion carried.**

8. **North Industrial Park Road Project**
   City Manager Ridge gave an update on the North Industrial Park Road Project in process, preparing to put together a bid packet for the engineering. This project will be aggressive. We will see rapid progress.

9. **Community and Economic Development Specialist Update**
   City Manager Ridge gave an update on the Community and Economic Development Specialist position. We are preparing for the second round of interviews. Three applicants have been chosen for the second round of interviews.

10. **Public Comment –**
    Hunter Weible was introduced as a possible Board member. Chairman Ross asked about the South Industrial Park proposed purchase. No word on this purchase.

11. **Adjournment -** The meeting was adjourned at 7:38 am

Robin Webb

Robin Webb, City Clerk