Local Development Finance Authority
May 16, 2025

A regular meeting of the Local Development Finance Authority was held at City Hall, 200 S Main Street, on May 16, 2025, at 7:15 a.m.

1. **Call to Order:**
Brian Ross called the meeting to order at 7:14 a.m. Murphy, Wilson, Ball, Perkins, Wyble and Buysse were present. Brown and Barber were absent.
Administration present: City Manager Ridge, Community and Economic Development Specialist Forquer, and City Clerk Webb. Also in attendance Mayor Colestock.

2. **Approval of the Agenda:**
Buysse moved, and Wilson seconded, PASSED to approve the agenda as presented. **Motion carried.**

3. **Approval of April 16, 2025, Minutes**
Murphy moved, and Buysse seconded to accept April 16, 2025, minutes. **Motion carried.**

4. **Finance Report – April 30, 2025**
Buysse gave an update on the April Financials. Wilson moved, and Perkins seconded to accept the financial report for April. **Motion carried.**

5. **Introduction – Community and Economic Development Specialist Jake Forquer**

City Manager Ridge introduced Jake Forquer as the new Community and Economic Development Specialist and Mayor Colestock introduced Hunter Wyble, of Visionary Builders, as the newest member of the LDFA Board.

6. **North Industrial Park Road Project**
City Manager Ridge gave an update on the North Industrial Park Road Project in process, in the second step of this grant. This project will be aggressive. We will see rapid progress.

7. **LEAP Site Readiness Grant**
City Manager Ridge gave an update on the LEAP Readiness Grant as we have a new consultant working on load study and C2AE is doing rendering for the city.

8. **Industrial Park Business Visits**
Community and Economic Development specialist Forquer gave an update of compiling Business names and contact information to start visiting the owners or managers of the Industrial Park Businesses.

9. **Industrial Park Listing Agent**
City Manager Ridge gave an update on the Industrial Park Listing agents, now turned over to the new Community and Economic Development Specialist, Forquer. He will be gathering information to bring back to the board next month.

10. **Public Comment –**
Mayor Colestock announced the two reappointment of Brian Ross last Council meeting and Rocco Buysse the next Council Meeting. Also discussing the review of the LDFA Bylaws to get

more uniformity in the separate boards and want to ask language regarding removal of board members.

11. **Adjournment** - The meeting was adjourned at 7:35 am. Buysse moved and Murphy seconded to adjourn the meeting. **Motion passed.**

Robin Webb

Robin Webb, City Clerk